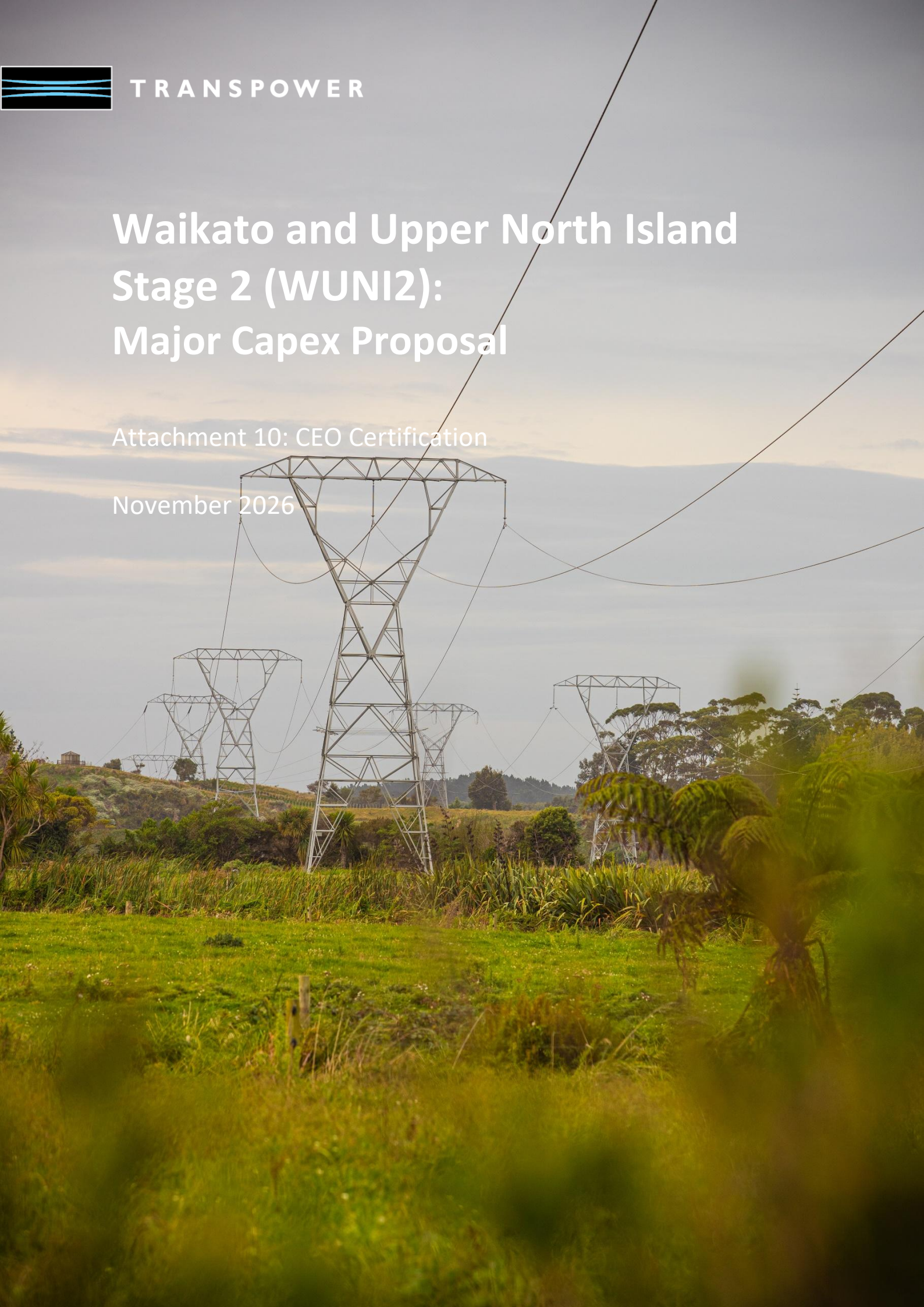


TRANSPOWER

Waikato and Upper North Island Stage 2 (WUNI2): Major Capex Proposal

Attachment 10: CEO Certification

November 2026

Chief Executive Officer Certification

CHIEF EXECUTIVE OFFICER'S CERTIFICATION AS TO MAJOR CAPEX PROPOSAL FOR THE WAIKATO AND UPPER NORTH ISLAND STAGE 2 MAJOR CAPEX PROJECT

Under the *Transpower Capital Expenditure Input Methodology Determination*, as most recently amended by the *Transpower Capital Expenditure Input Methodology (Major Capex Incentive Formula) Amendment Determination 2026*, (**Capex IM**), clause 9.1.2.

I, James Kilty, Chief Executive Officer of Transpower New Zealand Limited (**Transpower**), hereby certify, in relation to all information provided in accordance with Schedule G of the Capex IM with respect to the major capex proposal for the Waikato and Upper North Island Stage 2 Major Capex Project (dated November 2026), that having made all reasonable enquiries, it is my belief that:

a. the information was derived from and accurately represents, in all material respects, the operations of Transpower;
b. the proposed investment to which the information relates was approved in accordance with the applicable requirements of Transpower's director and management approval policies; and
c. the major capex proposal complies, in all material respects, with the requirements of Clause 7.4.1 of the Capex IM.

DATED: 18 November 2026



JAMES KILTY

TRANSPOWER